



Press release

Hypex Bio Announces Distribution and Licence Agreement with SSE Group

Stockholm, Sweden, January 5, 2023 – Hypex Bio Explosives Technology AB, a Swedish company whom have developed and commercialised a novel, environmentally sustainable explosives solution, is proud to announce a new partnership with the Swiss explosives company SSE Group SA. The exclusive distribution and licence agreement will allow SSE Group to take ownership and responsibility for the commercialisation of the environmentally friendly and nitrate free Hypex Bio emulsion explosives platform for the civil mining, construction and quarrying markets throughout central Europe.

Through the partnership, the Hypex Bio platform will be introduced via a well established and trusted supplier thus strengthening the brand and the company's position on the European continent. SSE Group will be exclusively able to offer this unique and proven technology throughout the already operational SSE subsidiaries in countries such as Germany, Poland and Switzerland as well as through SSE partnerships in France, Italy and Austria.

Gilles de Preux, CEO of SSE Group said;

“Over the past few years, our group has continuously developed its Sustainable Development strategy. After signing a strategic agreement with DSM group for the production of BOVEAR (methane reducing feed additive) for our fine chemicals company Valsynthese, we are pleased to announce the signing of an exclusive distribution agreement for the Hypex solution for our civil explosives' unit.

Having the opportunity to bring a new and sustainable explosive solution to the civil markets is a formidable challenge and will be an exciting journey in line with our entrepreneurial mindset. I would like to express my sincere thanks to the entire Hypex Bio team for their trust and let's grow together.”

Thomas Gustavsson, CEO of Hypex Bio said;

“The team and myself are very happy to have arrived at a maturity point of our technology and business model where an implementation into a well-established organization as SSE is achievable. This partnership opens up substantial synergies and will accelerate Hypex development into a larger marketplace where the demand for a sustainable explosive's solution is high.

I also want to extend my sincere gratitude for the SSE leadership team for investing time and effort in the due-diligence process as well as in the negotiation. I feel that this first substantial partnership arrangement will be a cornerstone to Hypex Bio's future success. “

Hypex Bio Explosives Technology AB is a Swedish company operates in the development, production, supply and support of sustainable, nitrate and ammonia free civil explosive products, technology and associated equipment and articles (the Hypex Bio platform). The technology has been proven in a commercial setting together with Boliden Minerals AB in Sweden.

SSE Group (SSE Holding SA) manufactures and markets industrial explosives and fine chemical products. In the explosives sector, SSE also provides a complete range of premium services for Rock on Ground activities. The company began its activities in 1894 in Brig, Switzerland. In the past 10 years, it has evolved into an international group, present in 8 European markets. The group's consolidated turnover is about CHF 150 million and it employs over 700 people